

EU banking authority decided by lot after voting tied

<http://www.irishexaminer.com/breakingnews/business/eu-banking-authority-decided-by-lot-after-voting-tied-815075.html>

The European Banking Authority (EBA) will not relocate to Dublin after it leaves the UK, after the Irish capital was pipped at the post by Paris in dramatic fashion, writes **Pádraig Hoare**.

Following a vote among member states in Brussels, Paris triumphed over Dublin only through its name being pulled out of a bowl, after the two cities finished tied in the voting.

It means 160 jobs, potentially millions of euro and tens of thousands of business visitors to Dublin every year are now gone.

The EBA, which was set up in 2011, is the agency which coordinates banking rules across the EU.

It has approximately 160 employees but the Irish Government was keen to have the body relocate because of the global prestige, as well as an estimated extra 40,000 visitors to the city for business purposes every year.

It has to relocate from Canary Wharf in London because EU agencies are all based in member states.

EU agency relocated from London to Amsterdam by picking name out of hat at random after tie in votes

Lots were drawn to decide the new location of the European Medicines Agency

<http://www.independent.co.uk/news/world/europe/brexit-ema-european-medical-agency-latest-amsterdam-netherlands-benefit-eu-agencies-relocate-from-uk-a8066026.html>

The European Union has decided to relocate one of its agencies to Amsterdam by drawing the name of the new city out of a hat at random, after a tie in the official vote on where to move it.

EU ministers meeting in Brussels voted on where to move the European Medicines Agency (EMA), which currently employs over 900 people in London, but after a tie between Amsterdam and Milan, a game of chance was used to decide the new location.

The drawing of lots led to Amsterdam being crowned the winner and the new host of the agency, which will move after Britain leaves the EU.